

**FRANKLIN TOWNSHIP PUBLIC SCHOOLS
FINANCE COMMITTEE REPORT**

Middle Bush Conference Room

Tuesday June 18, 2019

6:00 pm

MISSION STATEMENT OF THE FRANKLIN TOWNSHIP PUBLIC SCHOOLS

Franklin Township Public Schools embraces its diversity, fosters excellent educational innovation and empowers all students to achieve their highest potential.

In attendance:

Laurie Merris
Nancy Lacorte
Christen Daniels
Dr. John Ravally
Jonathan Toth
Brian Bonanno
Luis Valencia
Joe Carretta

Committee Chair
President
Board Member
Superintendent of Schools
Asst. Superintendent for Business
Asst. BA/ Manager HR.
Asst. BA/Comptroller
Supervisor of Facilities

1. District Financials

Mr. Toth reviewed the bills list for the month of June and the May Board Secretary's report, Treasurer's report, Bank Reconciliation and Transfer report. The committee reviewed and discussed the reports.

2. Charter School Payments

The NJDOE required Franklin Township Board of Education to budget \$13,900,899 for charter schools in the FY2019 Budget. The actual amount owed and paid to charter schools was \$12,814,920. The net difference between FY2019 Budget vs FY2019 Actual was \$1,085,979.

The meeting adjourned at 6:30

Sincerely

Jon Toth
Assistant Superintendent for Business